

**NERA**

Economic Consulting

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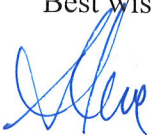
Richard Verruni  
Managing Director  
1297 Bishop's Lodge Road  
Santa Fe, NM 87504

Dear Rich,

I've been meaning to write this letter to you since July 11, which marked the end of our 29th annual Antitrust conference at the Bishop's Lodge. As we plan next year's conference, I don't want this year to end without letting you know how much I appreciated the excellent service that you and your staff provided NERA. Every year we strive to improve our conference. Our 2009 conference was better in large part to Bishop's Lodges' outstanding and courteous staff, service, menu/food, kids program, spa, horseback riding, skeet and tennis programs. Your tweaking of Bishop's Lodge does not go unnoticed!

My heartfelt thanks and appreciation for all that you have done to help make our seminar a success.

Best wishes for the holiday season.



Steve