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JOHN A. KITE
Chairman & Chief Executive Officer

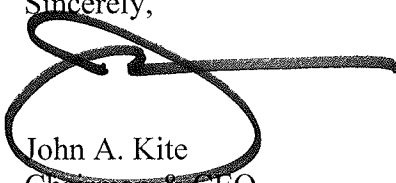
September 25, 2009

Richard Verruni
Managing Director
The Bishop's Lodge Ranch Resort & Spa
1297 Bishop's Lodge Road
Santa Fe, NM 87501

Dear Richard:

Christina and I wanted to thank you for the hospitality that you and the entire staff demonstrated during our stay at Bishop's Lodge. We really enjoyed our weekend. Again, thank you and best wishes.

Sincerely,



John A. Kite
Chairman & CEO